

New Producer Bonus Program

Eligibility

- Applications of \$15,000 or more submitted on Legacy Exclusive fixed annuities and life insurance and received within 90 days following the date a Producer contracts with Legacy Marketing Group®.
- Producer must: (1) be the writing agent; (2) be licensed, appointed, in good standing; and (3) have no outstanding chargebacks, debit balance, or monies owed to Legacy at the close of the qualification period.
- Duplicate (or multiple) Producer numbers are not eligible, unless contracted at the same time.
- LOAs are excluded from this program.

Payment

- The writing agent on each eligible application will be awarded **\$100 for each application submitted within 90 days** following the date the writing agent contracts with Legacy.
- Bonus amounts are payable to the primary writing agent on eligible applications (split cases will be given to the first eligible agent listed on the application).
- Bonuses will be paid approximately 45 days following the date commissions are paid on eligible applications, provided the free-look period is over.
- If a Producer's commissions are assigned pursuant to an *Assignment of Commissions* form, any bonus amounts will be paid to the assignee, not the writing agent(s).
- Bonuses will be paid as a part of the Producer's commission check (commission statement will state "New Prod Bonus" under "client name").

General Guidelines

- Bonus will not be paid on same-company transfers made by exchange, surrender, partial withdrawal, or penalty-free withdrawal.
- Should Legacy Marketing Group®, an authorized company, or a policyholder within the free-look period cancel a contract for any reason, bonus will not be paid on any refunds of premium. If a bonus has already been paid, the bonus amount will be charged back.
- Applications received during the eligibility period with the same Owner Social Security number will count as a single application, except where one application is for a qualified contract and the other application is for a nonqualified contract.
- All bonus amounts will be reported as income earned in the year distributed, and a 1099 will be issued. We recommend that you consult a tax adviser regarding any tax ramifications.
- This promotion is offered solely by Legacy Marketing Group®, and Legacy, at its sole discretion, reserves the right to determine participant eligibility and final payment of bonus, and to revise the guidelines as needed, effective upon notice to participants via LegacyNet®.

Please contact a Legacy Relationship Manager if you have additional questions, 888-343-0393.